

RESOLUTION NO. 08-37

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIMAS
ADOPTING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2008-09
AND APPROPRIATE EXCESS REVENUES**

WHEREAS, the City Council of the City of San Dimas is authorized under the provisions of Article XIII B of the California Constitution to adopt an Appropriation Limit for fiscal year 2008-09; and

WHEREAS, implementation of Proposition 111 and SB88 (Chapter 60/90) modified the annual adjustment factors to be either the growth in California per capita personal income or the growth in nonresidential assessed valuation due to construction in the City; and

WHEREAS, the growth of the California's per capita personal income applicable to the fiscal year 2008-09 Limit is 4.29% or a factor of 1.0429 and is less than the growth of non-residential assessed valuation due to new construction in the City; and

WHEREAS, the population factor under Proposition 111 is the change in population in the City or in the County; and

WHEREAS, the City's change in population provided by the State Department of Finance applicable to the fiscal year 2008-09 Limit is 0.17% or a factor of 1.0017% and is less than the County growth which is 0.86% or a factor of 1.0086; and

WHEREAS, the fiscal year 2007-08 Appropriations Limit of \$53,752,863 shall be used as the base toward calculating the Limit for fiscal year 2008-09; and

NOW, THEREFORE, the City Council does resolve to use the change in California per capita personal income and the City's population change to compute the Appropriations Limit for fiscal year 2008-09; and

NOW, THEREFORE, the City Council of the City of San Dimas does resolve that the Appropriations Limit for fiscal year 2008-09 shall be \$56,154,165; and there is hereby appropriated a reserve for contingencies, special projects or land acquisitions of all revenues subsequently received by City funds in excess of the 2008-09 appropriations up to the Appropriations Limit in the following funds: 1, 2, 6-8, 12, 20-23, 27-29, 40-42, 53, 70-75.

Per Capita Personal Income Change:	4.29%	=	1.0429 ratio
City Population Change	0.17%	=	1.0017 ratio
Ratio of Change	1.0429 x	1.0017	= 1.044673
Appropriations Limit 2007-08		=	\$53,752,863
Ratio of Change			<u>x 1.044673</u>
Appropriations Limit 2008-09		=	\$56,154,165

APPROVED AND ADOPTED this 10th day of June, 2008.



 Curtis W. Morris, Mayor of the City of San Dimas

ATTEST:



 Ina Rios, CMC, City Clerk

I HEREBY CERTIFY that the foregoing Resolution was adopted by vote of the City Council of the City of San Dimas at its regular meeting of June 10, 2008 by the following vote:

- AYES: Councilmembers Bertone, Ebner, Templeman, Morris
- NOES: None
- ABSENT: Mayor Pro Tem Badar
- ABSTAIN: None



 Ina Rios, CMC, City Clerk

Appropriations subject to Limit 2008-09 \$7,902,116