

MINUTES  
OVERSIGHT BOARD TO THE  
CITY OF SAN DIMAS SUCCESSOR AGENCY

JULY 10, 2014 4:00 P.M.  
SAN DIMAS COUNCIL CHAMBERS CONFERENCE ROOM  
245 E. BONITA AVENUE  
SAN DIMAS, CA 91773

**Present:** Board Members Curt Morris, David Hall, Bonnie Bowman, A.F. Feldbush, Ann Sparks, Brian Stiger, Larry Stevens

Successor Agency Staff: City Manager Blaine Michaelis, Assistant City Manager Ken Duran, Finance Manager Barbara Bishop, Senior Accounting Technician Steve Valdivia, Assistant City Attorney Mark Steres.

**CALL TO ORDER**

Chair Morris called the meeting to order at 4:05 p.m.

**APPROVAL OF MINUTES OF APRIL 24, 2014**

Board member Feldbush suggested removing his comment on page 3 of the minutes in regards to the fairness of the interest rate. Board member Stevens made a motion to approve the minutes as amended. The motion was seconded by Board member Bowman and passed by a vote of 5-0-2 with members Morris and Hall abstaining.

**REVIEW AND CONSIDERATION OF LONG RANGE PROPERTY MANAGEMENT PLAN RESOLUTION NO. 27 – A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD APPROVING AN AMENDED LONG RANGE PROPERTY MANAGEMENT PLAN**

Mr. Duran reviewed his staff report outlining the Department of Finance's comments on the Long Range Property Management Plan and the proposed changes to the Plan. In response to a question Mr. Duran stated that the Agency does not have any appraisals or current values on any of the properties and therefore has submitted the Agencies booked value.

Board member Stevens asked in regards to the 108 & 112 Cataract property, what happens to them if the MTA does not approve the use of their land for the parking lot. Mr. Michaelis provided an update on discussions with MTA for their approval. Mr.

Duran added the property would not transfer to the City until all approvals are in place for the parking lot and if it is denied by the MTA the Agency will bring back a revised plan for the disposition of the property.

Board member Hall made a motion to waive further reading and adopt Resolution No. 27 approving an amended Long Range Property Management Plan. The motion was seconded by Board member Feldbush and adopted by unanimous vote.

### **TIMELINE ON THE APPROVAL OF ROPS 14 – 15B**

Mr. Duran outlined the timeline for approval of the ROPS 14-15B indicating that it will be scheduled for either the September 11<sup>th</sup> or 25<sup>th</sup> Board meeting.

### **REPORTS FROM STAFF**

Mr. Duran reported that there is nothing new in regards to the status of the City loans and that the Agency is not in a position to request loan payments yet, we are tracking what's happening with other cities. Mr. Michaelis reported that staff met with Senator Liu and providing her staff with more information.

Board member Feldbush expressed that he feels the City or Oversight Board should send a strong letter expressing concerns over how the loans are being treated. There was discussion about how best to communicate the Agency and Boards concerns. It was suggested that a letter or Resolution reaffirming that the Board has reviewed the loans and found them to be enforceable obligations be brought back to the Board for consideration.

Mr. Duran reported that staff will continue to track other agencies and legislation on City loans and bring back to the Board a letter or Resolution reaffirming their position on the city's loans.

Mr. Duran reported that the legislature recently adopted AB 471 which among other things permits Housing Authorities to submit on ROPS for an administrative cost allowance of \$150,000 per year as an enforceable obligation. He added that several agencies submitted this request on their ROPS 14-15A but have been denied by DOF. He added that staff intends to recommend this be included on the ROPS 14-15B.

### **PUBLIC COMMENT**

None

## **REPORTS FROM BOARD MEMBERS**

Chair Morris asked if the Agency can begin to market and sell property once the LRPMP is approved. Mr. Duran responded that once the LRPMP is approved by DOF the Agency can begin the disposition process if it desires.

Vice Chair Hall asked if there is a way to know how much residual tax increment has been paid to each entity. Mr. Duran responded that that data is available and he will distribute it to the Board.

## **ADJOURNMENT**

The meeting was adjourned at 4:40 p.m.